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Budgeting

***Resource 1***

**Can you plan a weekly food shop for your family?**

***Points to remember:***

* You only have £100 to spend.
* You need to buy enough food for **breakfast, lunch and dinner** as well as any other **essential items** e.g. shampoo, fairy liquid, washing powder.

|  |  |
| --- | --- |
| ***Item*** | ***Price*** |
|  |  |
| Total: | |

How much money is left over?

How much money has been spent?

A picture containing diagram

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***Resource 2***

**Making a Healthy Lunch**

* You are given £2 to spend on lunch each day.
* Record what you are having for lunch each day and calculate the cost.
* Do you have any money left other?-Calculate the change.

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | Cost: | Change: |
| Monday |  |  |  |
| Tuesday |  |  |  |
| Wednesday |  |  |  |
| Thursday |  |  |  |
| Friday |  |  |  |

**Currency**

* Research the price of the items using the internet. The price will be in pounds.
* Try and convert the currency, using a calculator.

***Resource 3***

€1=£0.90

$1=£0.74

£1= €1.11

€1=$1.22

$1=€0.82

£1=$1.35

**Draw the following below:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Item** | **Dollars** | **Euro** | **Sterling** |
| **A bottle of coke** |  |  |  |
| **An ice cream** |  |  |  |
| **A cup of coffee** |  |  |  |
| **A hamburger** |  |  |  |
| **Sun Cream** |  |  |  |
| **A beach towel** |  |  |  |
| **A sandwich** |  |  |  |
| **Sunglasses** |  |  |  |
| **Sunhat** |  |  |  |
| **Goggles** |  |  |  |

1 Pound

1 Dollar

1 Euro

**Savings**

***Resource 4***

Is expensive always better?

Answer the following questions:

**Compare the two smart phones:**

A picture containing iPod

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* Is expensive always better?
* What are you paying the money for?
* Is there always a noticeable difference?

A picture containing electronics

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|  |  |  |
| --- | --- | --- |
| **Name:** | **iPhone 11** | **Samsung Galaxy S20 FE** |
| **Price:** | £699 | £599 |
| **Memory:** | 64GB | 128GB |
| **Screen Size:** | 6.1 inches | 6.4 inches |
| **Battery Life:** | 10 hours and 38 minutes | 14 hours and 15 minutes |
| **Colour:** | * Green * Purple * White * Yellow * Red * Black | * White * Lavender * Orange * Mint * Red * Navy |

***True or False?***

* The Samsung is cheaper than the iPhone.
* The iPhone has a better camera than the Samsung.
* The Samsung has more memory than the iPhone.
* The battery of the iPhone is better than the Samsung.